

Ref: S001/2020

ADVISORY NOTES TO MEMBERS OF ACEM

- 1. To send out notices to all clients of the challenges in meeting contractual obligations.
- 2. To propose revised contract milestones and end-date delivery schedules.
- 3. To review all on-going service contracts and identify clauses that would allow fair claims under this existing circumstance.
- 4. To negotiate with clients, financial institutions, creditors and debtors, suppliers and support service providers on terms and conditions of contracts and request for adjustments and latitude to ease the contractual and financial constraints faced.
- 5. To discuss with all employees on the present state of the ECP and offer options for managing the situation.
- 6. To study clauses related to Force Majeure and insurances, if any, and evaluate the impact on the ECP.
- 7. To review the impacts on cashflow and financial position of the company and develop financial management plans.
- 8. To submit to ACEM as to the types of Government assistance that may be requested to relief ECPs of impending financial problems and issues and to ensure the sustainability of the business and the industry and employment.

Datuk Ir Mohd Adnan bin Mohd Nor PRESIDENT

28 March 2020